CASSELLS SMITH

Not-For-Profit - Association Report

Buderim Garden Club Inc.
ABN 70 509 008 891
For the year ended 31 December 2025

Prepared by Cassells & Smith

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Committee's Report

Buderim Garden Club Inc.
For the year ended 31 December 2025

Committee's Report

Your committee members submit the financial report of Buderim Garden Club Inc. for the financial year ended 31 December 2025.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Members	Position
John Lyon	President
Michael Sax	Vice President
Monika Stinton	Secretary
Carol Marks	Treasurer

Principal Activities

1. To foster friendship among members through the common bond of gardening interests.
2. To encourage and improve home gardening in Buderim and surrounding districts.
3. To extend the knowledge of horticulture.
4. To hold horticultural shows, at which prizes may be awarded.
5. To co-operate in the development and beautification of Buderim and district.

Significant Changes

There has been no significant changes in the association during the year.

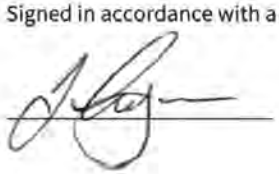
Operating Result

The surplus after providing for income tax for the financial year amounted to $5,965.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on 13th February 2026 :



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John Lyon (President)

Date 10/2/26

M.A. Stinton

Monika Stinton (Secretary)

Date 10/2/26

Income and Expenditure Statement

Buderim Garden Club Inc.
For the year ended 31 December 2025

	2025	2024
Income		
Book Income	-	40
Donations	100	160
Festival Income	27,894	25,815
Function Income	3,323	3,852
Grant Income	1,790	1,458
Hire Income	224	392
Membership Fees	6,138	3,910
Plant Stall	238	344
Raffle Income	2,622	3,211
Tour Income	1,490	5,385
Total Income	**43,820**	**44,566**
Gross Surplus	**43,820**	**44,566**
Other Income		
Interest Income	2,249	1,242
Other income	154	726
Total Other Income	**2,403**	**1,968**
Expenditure		
Advertising and promotion	1,149	45
Audit Fees	1,152	1,320
Badges	444	363
Bank Fees	80	9
Computer and website	1,772	2,417
Depreciation	54	3
Donations paid	1,362	-
Fees & charges	372	346
Festival Expenses	16,284	15,185
Function Expenses	3,149	3,322
General Expenses	711	392
Gifts	517	375
Grant expenses	2,000	1,479
Guest Speakers	376	699
Insurance	355	340
Photography	395	102
Postage, Freight & Courier	167	161
Printing & Stationery	2,521	1,014
Raffle Expenses	831	1,056
Repairs & Maintenance	2,847	6,189
Rent on Land & Buildings	2,171	1,866
Telephone	120	74

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Tour Expenses	1,428	4,968
Total Expenditure	**40,258**	**41,726**
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	**5,965**	**4,808**
Current Year Surplus/(Deficit) Before Income Tax	**5,965**	**4,808**
Net Current Year Surplus After Income Tax	**5,965**	**4,808**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Assets and Liabilities Statement

Buderim Garden Club Inc.
As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	66,918	64,505
Trade and Other Receivables	3	-	139
Total Current Assets		**66,918**	**64,644**
Non-Current Assets			
Plant and Equipment and Vehicles	4	6,845	6,551
Total Non-Current Assets		**6,845**	**6,551**
Total Assets		**73,763**	**71,195**
Liabilities			
Current Liabilities			
Trade and Other Payables	5	319	3,716
Total Current Liabilities		**319**	**3,716**
Total Liabilities		**319**	**3,716**
Net Assets		**73,444**	**67,479**
Member's Funds			
Accumulated surplus (deficit)		67,479	62,671
Current Year Earnings		5,965	4,808
Total Member's Funds		**73,444**	**67,479**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Buderim Garden Club Inc.
For the year ended 31 December 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Queensland. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

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Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
2. Cash on Hand		
Bendigo - Working Account	18,156	12,975
Bendigo Basic Account	190	-
Sandhurst Managed General	7,447	12,017
Sandhurst Managed Fund Insurance	4,713	4,526
Sandhurst Managed Fund Tour	7,668	7,578
Cash on Hand	250	300
Petty Cash	86	-
Term Deposit *037	11,961	11,413
Term Deposit *243	16,448	15,694
Total Cash on Hand	**66,918**	**64,505**

	2025	2024
3. Trade and Other Receivables		
Accounts Receivable	-	139
Total Trade and Other Receivables	**-**	**139**

	2025	2024
4. Plant and Equipment, Motor Vehicles		
Plant & Equipment	6,845	6,551
Total Plant and Equipment, Motor Vehicles	**6,845**	**6,551**

	2025	2024
5. Trade and Other Payables		
Accounts Payable	409	3,646
Prepayments	(91)	70
Total Trade and Other Payables	**319**	**3,716**

These notes should be read in conjunction with the attached compilation report.

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Certificate By Members of the Committee

Buderim Garden Club Inc.
For the year ended 31 December 2025

I, John Lyon and I, ~~Monika Stratem~~ certify that:

1. I attended the annual general meeting of the association held on 13 / 02 / 2026.
2. The financial statements for the year ended 31 December 2025 were submitted to the members of the association at its annual general meeting.

Dated: 18/2/26

Compilation Report

Buderim Garden Club Inc.
For the year ended 31 December 2025

Compilation report to Buderim Garden Club Inc..

We have compiled the accompanying special purpose financial statements of Buderim Garden Club Inc., which comprise the asset and liabilities statement as at 31 December 2025, income and expenditure statement , the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

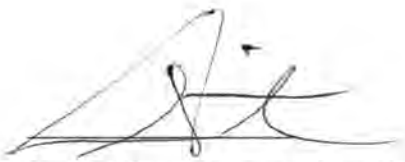
The Responsibility of the Committee Member's

The committee of Buderim Garden Club Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



Cassells & Smith, 64A Burnett Street, Buderim QLD 4556

Garth Smith CA

Dated: 6/2/26.